

INFORMATION ITEM #3

FY25 Budget Execution – Financial Performance Update
(Leslie Brunelli/Matt Skinner/Chris Jones)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: Fiscal Year 2025 Budget Execution – Financial Performance Update

SUBMITTED BY: Leslie Brunelli, Executive Vice President, Finance & Administration/CFO

A strategic goal is to continue to strengthen financial reporting through budget-to-actual variance analysis for core funds and all funds across the system, campus and unit level. Additional progress in understanding the University's financial position in real time will lead to development of quarterly financial reports that enable leadership to make strategic decisions to deploy scarce resources.

The reporting provided is a high-level view primarily of core funds at the system level through March 31, 2025. Unit level reporting is now deployed to the system with an expectation that the information will support planning and ensure compliance with Executive Policy 01 – Budget Responsibility. The intent is to build on this material to create a current and consistent financial dashboard.

ATTACHMENT: Fiscal Year 2025 Financial Performance Update Presentation